

**CARROLL COUNTY WATER AUTHORITY
JULY 2010 INCOME STATEMENT**

Income Statement									
	Fiscal Year Budget	Month - July 2010			Fiscal YTD			Actual as a % of YTD Budget	Actual as a % of FY Budget
		Budget	Actual	Variance	Budget	Actual	Variance		
Operating									
<i>Total Operating Revenue</i>	\$ 8,041,875.00	\$ 670,156.25	\$ 626,735.15	\$ (43,421.10)	\$ 670,156.25	\$ 626,735.15	\$ (43,421.10)	94%	8%
<i>Operating Expenses</i>									
General	\$ 4,720,037.92	\$ 393,336.49	\$ 289,687.01	\$ (103,649.48)	\$ 393,336.49	\$ 289,687.01	\$ (103,649.48)	74%	6%
Water Distribution System	\$ 1,243,950.00	\$ 103,662.50	\$ 70,450.05	\$ (33,212.45)	\$ 103,662.50	\$ 70,450.05	\$ (33,212.45)	68%	6%
Water Treatment Plant	\$ 1,273,330.00	\$ 106,110.83	\$ 127,693.18	\$ 21,582.35	\$ 106,110.83	\$ 127,693.18	\$ 21,582.35	120%	10%
Wastewater Treatment Plant	\$ 200,500.00	\$ 16,708.33	\$ 8,805.69	\$ (7,902.64)	\$ 16,708.33	\$ 8,805.69	\$ (7,902.64)	53%	4%
Wastewater Collection System	\$ 171,600.00	\$ 14,300.00	\$ 7,723.70	\$ (6,576.30)	\$ 14,300.00	\$ 7,723.70	\$ (6,576.30)	54%	5%
<i>Total Operating Expenses</i>	\$ 7,609,417.92	\$ 634,118.16	\$ 504,359.63	\$ (129,758.53)	\$ 634,118.16	\$ 504,359.63	\$ (129,758.53)	80%	7%
<i>Net Operating Income</i>	\$ 432,457.08	\$ 36,038.09	\$ 122,375.52	\$ 86,337.43	\$ 36,038.09	\$ 122,375.52	\$ 86,337.43	340%	28%
Capital									
<i>Total Capital Revenue</i>	\$ 220,000.00	\$ 18,333.33	\$ 19,669.73	\$ 1,336.40	\$ 18,333.33	\$ 19,669.73	\$ 1,336.40	107%	9%
<i>Capital Expenses</i>									
General	\$ 357,000.00	\$ 29,750.00	\$ 42,209.86	\$ 12,459.86	\$ 29,750.00	\$ 42,209.86	\$ 12,459.86	142%	12%
Water Distribution System	\$ 52,000.00	\$ 4,333.33	\$ 9,042.00	\$ 4,708.67	\$ 4,333.33	\$ 9,042.00	\$ 4,708.67	209%	17%
Water Treatment Plant	\$ 170,000.00	\$ 14,166.67	\$ -	\$ (14,166.67)	\$ 14,166.67	\$ -	\$ (14,166.67)	0%	0%
Wastewater Treatment Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Wastewater Collection System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<i>Total Capital Expenses</i>	\$ 579,000.00	\$ 48,250.00	\$ 51,251.86	\$ 3,001.86	\$ 48,250.00	\$ 51,251.86	\$ 3,001.86	106%	9%
<i>Net Capital Income</i>	\$ (359,000.00)	\$ (29,916.67)	\$ (31,582.13)	\$ (1,665.46)	\$ (29,916.67)	\$ (31,582.13)	\$ (1,665.46)	106%	9%
Total (Operating & Capital)									
<i>Total Revenue</i>	\$ 8,261,875.00	\$ 688,489.58	\$ 646,404.88	\$ (42,084.70)	\$ 688,489.58	\$ 646,404.88	\$ (42,084.70)	94%	8%
<i>Total Expenses</i>	\$ 8,188,417.92	\$ 682,368.16	\$ 555,611.49	\$ (126,756.67)	\$ 682,368.16	\$ 555,611.49	\$ (126,756.67)	81%	7%
<i>Net Income for Reserve and Improvements</i>	\$ 73,457.08	\$ 6,121.42	\$ 90,793.39	\$ 84,671.97	\$ 6,121.42	\$ 90,793.39	\$ 84,671.97	1483%	124%