

**CARROLL COUNTY WATER AUTHORITY  
SEPTEMBER 2010 INCOME STATEMENT**

<b>Income Statement</b>									
	Fiscal Year Budget	Month - September 2010			Fiscal YTD			Actual as a % of YTD Budget	Actual as a % of FY Budget
		Budget	Actual	Variance	Budget	Actual	Variance		
<b>Operating</b>									
<b>Total Operating Revenue</b>	<b>\$ 8,041,875.00</b>	<b>\$ 670,156.25</b>	<b>\$ 591,197.08</b>	<b>\$ (78,959.17)</b>	<b>\$ 2,010,468.75</b>	<b>\$ 1,979,213.79</b>	<b>\$ (31,254.96)</b>	<b>98%</b>	<b>25%</b>
<b>Operating Expenses</b>									
General	\$ 4,720,037.92	\$ 393,336.49	\$ 343,925.75	\$ (49,410.74)	\$ 1,180,009.48	\$ 1,178,482.18	\$ (1,527.30)	100%	25%
Water Distribution System	\$ 1,243,950.00	\$ 103,662.50	\$ 116,095.91	\$ 12,433.41	\$ 310,987.50	\$ 292,379.52	\$ (18,607.98)	94%	24%
Water Treatment Plant	\$ 1,273,330.00	\$ 106,110.83	\$ 133,897.23	\$ 27,786.40	\$ 318,332.50	\$ 367,980.50	\$ 49,648.00	116%	29%
Wastewater Treatment Plant	\$ 200,500.00	\$ 16,708.33	\$ 11,091.81	\$ (5,616.52)	\$ 50,125.00	\$ 32,567.14	\$ (17,557.86)	65%	16%
Wastewater Collection System	\$ 171,600.00	\$ 14,300.00	\$ 13,615.80	\$ (684.20)	\$ 42,900.00	\$ 50,298.91	\$ 7,398.91	117%	29%
<b>Total Operating Expenses</b>	<b>\$ 7,609,417.92</b>	<b>\$ 634,118.16</b>	<b>\$ 618,626.50</b>	<b>\$ (15,491.66)</b>	<b>\$ 1,902,354.48</b>	<b>\$ 1,921,708.25</b>	<b>\$ 19,353.77</b>	<b>101%</b>	<b>25%</b>
<b>Net Operating Income</b>	<b>\$ 432,457.08</b>	<b>\$ 36,038.09</b>	<b>\$ (27,429.42)</b>	<b>\$ (63,467.51)</b>	<b>\$ 108,114.27</b>	<b>\$ 57,505.54</b>	<b>\$ (50,608.73)</b>	<b>53%</b>	<b>13%</b>
<b>Capital</b>									
<b>Total Capital Revenue</b>	<b>\$ 220,000.00</b>	<b>\$ 18,333.33</b>	<b>\$ 68,073.08</b>	<b>\$ 49,739.75</b>	<b>\$ 55,000.00</b>	<b>\$ 106,846.89</b>	<b>\$ 51,846.89</b>	<b>194%</b>	<b>49%</b>
<b>Capital Expenses</b>					\$ -				
General	\$ 357,000.00	\$ 29,750.00	\$ 24,136.02	\$ (5,613.98)	\$ 89,250.00	\$ 71,345.88	\$ (17,904.12)	80%	20%
Water Distribution System	\$ 52,000.00	\$ 4,333.33	\$ 2,294.00	\$ (2,039.33)	\$ 13,000.00	\$ 13,436.00	\$ 436.00	103%	26%
Water Treatment Plant	\$ 170,000.00	\$ 14,166.67	\$ 1,491.30	\$ (12,675.37)	\$ 42,500.00	\$ 1,491.30	\$ (41,008.70)	4%	1%
Wastewater Treatment Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Wastewater Collection System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total Capital Expenses</b>	<b>\$ 579,000.00</b>	<b>\$ 48,250.00</b>	<b>\$ 27,921.32</b>	<b>\$ (20,328.68)</b>	<b>\$ 144,750.00</b>	<b>\$ 86,273.18</b>	<b>\$ (58,476.82)</b>	<b>60%</b>	<b>15%</b>
<b>Net Capital Income</b>	<b>\$ (359,000.00)</b>	<b>\$ (29,916.67)</b>	<b>\$ 40,151.76</b>	<b>\$ 70,068.43</b>	<b>\$ (89,750.00)</b>	<b>\$ 20,573.71</b>	<b>\$ 110,323.71</b>	<b>-23%</b>	<b>-6%</b>
<b>Total (Operating &amp; Capital)</b>									
<b>Total Revenue</b>	<b>\$ 8,261,875.00</b>	<b>\$ 688,489.58</b>	<b>\$ 659,270.16</b>	<b>\$ (29,219.42)</b>	<b>\$ 2,065,468.75</b>	<b>\$ 2,086,060.68</b>	<b>\$ 20,591.93</b>	<b>101%</b>	<b>25%</b>
<b>Total Expenses</b>	<b>\$ 8,188,417.92</b>	<b>\$ 682,368.16</b>	<b>\$ 646,547.82</b>	<b>\$ (35,820.34)</b>	<b>\$ 2,047,104.48</b>	<b>\$ 2,007,981.43</b>	<b>\$ (39,123.05)</b>	<b>98%</b>	<b>25%</b>
<b>Net Income for Reserve and Improvements</b>	<b>\$ 73,457.08</b>	<b>\$ 6,121.42</b>	<b>\$ 12,722.34</b>	<b>\$ 6,600.92</b>	<b>\$ 18,364.27</b>	<b>\$ 78,079.25</b>	<b>\$ 59,714.98</b>	<b>425%</b>	<b>106%</b>